

TXS GmbH  
Sonninstraße 28  
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Hamburg, 20th April 2023

### **Selling the business unit "TXS Securitization"**

- Sale of "TXS Securitization" by TXS GmbH to BearingPoint GmbH
- Focus on Pfandbrief

On 15th April 2023, the business unit "TXS Securitization" was sold by TXS GmbH to BearingPoint GmbH by way of a (partial) business transfer and integrated into the existing business segment **BearingPoint Products**. This marks the successful conclusion of an intensive and trustful negotiation and due diligence process that started in the fourth quarter of 2022.

With the chosen form of (partial) business transfer, TXS is handing over the entire business segment, including the 11 employees, the clients and the Funding Management and **absnext** products, to BearingPoint. Accordingly, the buyer will continue and expand the acquired business there on the basis of a similar previously competitive business field.

For TXS GmbH, the sale results in a clear focus on the German, Austrian as well as international Pfandbrief and covered bond business combined and strengthened by the overarching approach of a funding platform based on the software product TXS CAM (Collateral Allocation Management): "We are bundling our competencies in order to adapt our product range to the European market in particular and to distribute our skills and strengths beyond the German-speaking region." Ulrich Streitenberger, managing director and shareholder of TXS GmbH.



#### Further information about the company

As a specialist for software, services and consulting in the field of secured refinancing, we are the market leader and a reliable partner for banks and financial service providers in Germany and Austria. We offer standard software products in the area of Pfandbrief & Covered Bond, refinancing register, loan submission, liquidity and collateral management.

More than 95 customers in Germany and Austria and further customers in Europe manage their funding channels with our software products of TXSuite and TXS CAM.

In addition, we advise our customers as a specialised consultant on the topics of Pfandbrief management and refinancing management and optimisation. Our aim is to offer the right software solution for current market developments, such as sustainable issues.

Our customers are mortgage banks, state banks, savings banks, private banks, cooperative banks, regional Raiffeisen banks and building societies. With more than 100 employees and over 25 years of successful step-by-step development and growth of our business model, we are the competent partner for our customers.

#### **Press contact**

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